\$425,000 - 7304 Elbow Drive Sw, Calgary

MLS® #A2201107

\$425,000

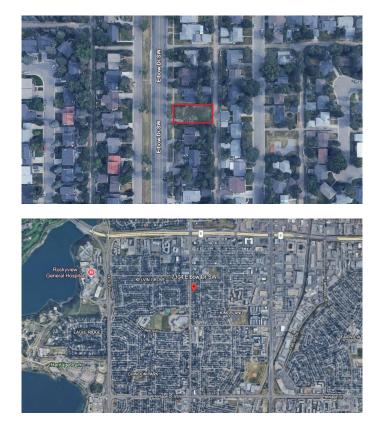
0 Bedroom, 0.00 Bathroom, Land on 0.10 Acres

Kingsland, Calgary, Alberta

Exciting Investment Opportunity for Developers and Investors in the Kingsland Neighbourhood!

Presenting a prime development opportunity with TWO lots combined for an impressive 65-ft x 122-ft of land, perfectly situated in the highly desirable Kingsland area! Whether you're looking to build single-family homes with the potential for basement suites (subject to city approval) to sell or embark on a larger-scale redevelopment project, this property is ready to bring your vision to life. Take advantage of the H-GO zoning, which allows for taller 12m townhomes, and even the possibility of stacked units. With city approval, you can create 8-10 Rental units in two separate buildings, each with its own garage, and basement suites may also be permitted. This opens the door to a variety of exciting redevelopment options, ideal for multi-family housing.

In addition, CMHC MLI Select Multi-Family Financing is available, offering favorable mortgage rates, up to 50-year amortization, and extra incentives for purpose-built rentals (buyer to confirm details with CMHC). The property is ready for immediate development – demolition has already been completed, saving you both time and costs. This is an exceptional opportunity to get a head start on your next big project! Both 7302 & 7403 Elbow Drive SW must be included in the sale, so don't miss out on this incredible chance to transform these lots



into a lucrative investment! Contact us today to discuss the possibilities and make this property your next big project!

Essential Information

| MLS® # | A2201107 |
|-----------|------------------|
| Price | \$425,000 |
| Bathrooms | 0.00 |
| Acres | 0.10 |
| Туре | Land |
| Sub-Type | Residential Land |
| Status | Active |

Community Information

| Address | 7304 Elbow Drive Sw |
|-------------|---------------------|
| Subdivision | Kingsland |
| City | Calgary |
| County | Calgary |
| Province | Alberta |
| Postal Code | t2v 1k1 |
| | |

Additional Information

| Date Listed | March 10th, 2025 |
|----------------|------------------|
| Days on Market | 26 |
| Zoning | H-GO |

Listing Details

Listing Office MaxWell Capital Realty

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